

UNIVERSITY SENATE
Meeting Minutes
January 24, 2022

A: It is important to interpret the data with flexibility. The data is not a complete picture but allows for the opportunity to discuss possibilities and to improve how things are done moving forward and to guide future decisions.

- b. Honors College Update – Rosemary Pennington, Professor and Honors College Advisory Committee Meeting
- Advisory Committee spent the fall semester discussing what they thought the defining characteristics of the Honors College should be in order to create a better framework within honors college courses.
 - The committee consists of staff, faculty, and students across different disciplines at Miami.
 - Agreed on three characteristics which define the essence of a college course:
 - Students should engage with research actively.
 - Students should make connections of concepts outside of the classroom.
 - Honors courses should have some form of student directed learning component.
 - The Advisory Committee plans to discuss an assessment process to ensure courses deliver the experiences that benefit students.

Q: Will guidelines potentially reduce the number of

cost to have a student on that project. This new process doesn't change this but is more transparent.

- d. RCM 3.0 – David Ellis, Associate VP for Budgeting & Analysis and Lindsay Carpenter, Associate VP for Budgets and Analytics
- RCM Committee is composed of Associate Deans, budget managers from the divisions, finance and business services, and representatives from Provost's Office. Routine revisions of the budget model are completed every four years; however, RCM 3.0 was delayed in part due to the pandemic but will begin in FY22-FY25.
 - This revision attempts to model financial responsibility and accountability, strategy and efficiency, transparent, equitable and fair, and agile and forward thinking.

Q: Will this be aligned with the fiscal year that ends June 30th, meaning positive variances will be available to the deans July 1st?